

HealthEquity

The Coronavirus Aid, Relief, and Economic Security Act (CARES Act) signed into law today contains important provisions that will affect HSAs, HRAs and FSAs.

Effective immediately:

- HSA-qualified health plans can now cover telehealth and other remote care service expenses **below the HDHP statutory deductible limit**, or at no or low-cost sharing, without affecting an account holder's ability to continue contributing to their HSA. This provision will last until December 31, 2021.
- **Over-the-counter drugs** and medicines can be **paid for or reimbursed** through an FSA, HRA or HSA without a doctor's prescription.
- **Menstrual care products** are now considered a **qualified medical expense** and are eligible for payment or reimbursement through an FSA, HRA or HSA. All expenses incurred after December 31, 2019 qualify, and the provision has no expiration date.

Right now, our team is working to:

- Update health care plan eligible expense lists as appropriate
- Develop a plan amendment template to address these changes
- Communicate with your team to help them take advantage of these changes

If you have questions, don't hesitate to reach out. As always, we're here for you.



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15 Scenic Pointe Dr, Ste 400 Draper, UT 84020 US

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