

Course: AC 366P Management Accounting

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Textbook:

Clinton, B. (2016). 2016 Wiley/CPAexcel. Financial Management. Hoboken, NJ: John Wiley & Sons, Inc.

Chapters Assigned: Capital Budgeting, Evaluation Techniques, Working Capital Management, IT Development and Implementation, Business Applications, IT Operations, Planning and Measurement, Cost Measurement and Assignment, Planning and Control, Decision Making, Performance Measures and Management Techniques

Objectives:

- Students will demonstrate knowledge of the use of financial information in business organizations for cost measurement, decision-making, planning and control, performance measurement, forecasts, capital budgeting, and working capital management, including the role of information systems in these processes.
- Students will be able to use the concepts covered in this class to help manage business organizations and make common business decisions.
- Students will gain a basic understanding of common financial management, cost and managerial accounting, and information system topics.

Credit Hours:

3 semester hours

Prerequisites:

AC 361P, Financial Reporting I (or equivalent intermediate accounting course).

Course Delivery:

This course is delivered online and you can proceed through the material at the pace that is most appropriate for you. Once you complete the application process and are given your login information for the course you will be able to access all course materials. The course outline that is shown in your Course Manager will be available online and will guide you through the course. The study text materials, lesson videos, and homework questions are all included online.

For each lesson assigned, it is recommended that you first watch the video lecture to become familiar with the area. You should then read the study text material and work through the problems and solutions included in the study text. Your last step is to work all of the homework problems provided in the lesson. Some of the homework is included in your Participation grade and some is not, as follows:

Homework Type	Included in Homework Participation??
Knowledge Checks	Not Included in Participation
Supplementary Questions	Not Included in Participation
Test Bank	Not Included in Participation
Assessment Questions	Not Included in Participation
Task Based Simulations	Not Included in Participation
4-hour Simulated Practice Exams	Not Included in Participation

Not all lessons have Task Based Simulations. You can rework Exam Questions and Task Based Simulations that you missed to raise your Participation grade if you desire. Note that detailed solutions are provided to the multiple choice questions, but you should work each problem on your own before checking the solution. The best way to learn accounting is to work problems yourself, not just read problems and the related solutions.

Quizzes and exams should be taken at the time shown in your lesson outline. Note that quizzes and exams do have time limits. Quizzes and exams can be taken only once. If you have any questions as you complete the course please email me.

Course Access and Enrollment Issues:

1. Once your application has been processed and you are officially admitted as a student at UNA and enrolled in this course, you will receive an email from the professor welcoming you to the course.
2. The University of North Alabama allows students two semesters to complete the requirements for a specific course, subject to the approval of the instructor. If you do not complete the course in the semester of your initial enrollment, you will receive a grade of “Incomplete” and will be able to complete the course in the following semester. If you do not complete the course by the end of the second semester of enrollment, then you automatically receive a failing grade for the course.
3. The content covered in this course is very similar to the content covered in the face-to-face courses offered at UNA. If you plan to pursue the CPA license, we advise you to be familiar with the requirements for the state where you plan to sit for the CPA exam to insure that the courses you complete are appropriate. These requirements can vary substantially across states (see www.nasba.org for a listing of State Boards of Accountancy websites).

Course Assessments and Final Grade:

The following are the general policies for this class. Deviations may be necessary.

1. There will be four exams and eight quizzes.
2. All exams and quizzes will be given on-line and will focus on problem-solving skills. Students will be allowed no more than two hours for each exam and no more than 30 minutes for each quiz.
3. All exams and quizzes will be open book and notes, but each student must complete the tests without assistance from other individuals.
4. **DO NOT CHEAT ON EXAMS OR QUIZZES.** Anyone who cheats will receive an F for the course.
5. Final grades are determined as follows:

<u>Category</u>	<u>Percentage of Grade</u>
Quizzes	28.75%
Exams	71.25%

Grades will be assigned as follows:

90% or above = A
80% to 90% = B
70% to 80% = C
60% to 70% = D
Below 60% = F

COURSE OUTLINE

Planning and Measurement

Cost Measurement and Assignment

- Manufacturing Costs
- Spoilage, Cost and Inventory Flow
- Cost Behavior Patterns
- Activity-Based Costing and Process Management

Quiz 1

- Absorption and Direct Costing
- Absorption and Direct Costing Effects
- Job Order and Process Costing
- Joint and By-Product Costing

Quiz 2

Exam 1

Planning and Control

- Budgeting
- Forecasting Techniques
- Cost-Volume-Profit Analysis Calculations
- Cost-volume-Profit analysis Issues and Graphics
- Sales and Direct Cost Variance Analysis
- Overhead Variance Analysis

Quiz 3

Performance Measures & Management Techniques

- Quality and Inventory Management
- Balanced Scorecard and Benchmarking
- Ratio Analysis
- Risk Management
- Performance Improvement Tools
- Project Management

Quiz 4

Exam 2

Capital Budgeting

- Introduction and Project Risk

Evaluation Techniques

- Introduction and the Payback Period Approach
- Discounted Payback Period Approach
- Accounting Rate of Return Approach
- Net Present Value Approach
- Internal Rate of Return Approach
- Profitability Index and Ranking
- Capital Project Ranking Decisions

Quiz 5

Decision Making

- Relevant Costs 1
- Relevant Costs 2

Quiz 6

Exam 3

Working Capital Management

- Introduction to Working Capital Management
- Cash Management
- Short-Term Securities Management
- Accounts Receivable Management

Inventory Management
Current Liabilities Management
Quiz 7

Information Systems and Communications

IT Fundamentals and Systems

Data, Software and Databases
Hardware
Transaction Processing
Computer Networks
E-Business and E-Commerce
System Types by Activity
System Types by Data Structure
System Development and Implementation
Quiz 8
Exam 4

ACADEMIC HONESTY—UNIVERSITY POLICY:

Students are expected to be honorable and observe standards of conduct appropriate to a community of scholars. Additionally, students are expected to behave in an ethical manner. Individuals who disregard the core values of truth and honesty bring disrespect to themselves and the University. A university community that allows academic dishonesty will suffer harm to the reputation of students, faculty and graduates. It is in the best interest of the entire university community to sanction any individual who chooses not to accept the principles of academic honesty by committing acts such as cheating, plagiarism, or misrepresentation. Offenses are reported to the Vice President for Academic Affairs and Provost for referral to the University Student Discipline System for disposition (see “Academic Honesty” in the Academic Procedures and Requirements section of the University Catalog for more information).

STUDENTS WITH DISABILITIES—UNIVERSITY POLICY:

In accordance with the Americans with Disabilities Act (ADA) and Section 504 of the Rehabilitation Act of 1973, the University offers reasonable accommodations to students with eligible documented learning, physical and/or psychological disabilities. Under Title II of the Americans with Disabilities Act (ADA) of 1990, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Amendment Act of 2008, a disability is defined as a physical or mental impairment that substantially limits one or more major life activities as compared to an average person in the population. It is the responsibility of the student to contact Disability Support Services to initiate the process to develop an accommodation plan. This accommodation plan will not be applied retroactively. Appropriate, reasonable accommodations will be made to allow each student to meet course requirements, but no fundamental or substantial alteration of academic standards will be made. Students needing assistance should contact Disability Support Services. Complete guidelines and requirements for documentation can be found on the DSS web pages at <http://www.una.edu/disability-support>.

INFORMATION TECHNOLOGY ACCEPTABLE USE—UNIVERSITY POLICY

This acceptable use statement governs the use of computers, networks, and other information technologies at the University of North Alabama. This statement applies to all students and employees of the University, and to all other persons who may legally or illegally use or attempt to use a computer resource owned by the University, and/or is connected by any means to the campus computing network. As a user of these resources, you are responsible for reading and understanding this document. To view the entire Information Technologies Acceptable Use Statement, please see <http://www.una.edu/its/una-it-policy.html>.

TITLE IX—UNIVERSITY POLICY

The University of North Alabama has an expectation of mutual respect. Students, staff, administrators, and faculty are entitled to a working environment and educational environment free of discriminatory harassment. This includes sexual violence, sexual harassment, domestic and intimate partner violence, stalking, gender-based discrimination, discrimination against pregnant and parenting students, and gender-based bullying and hazing.

Faculty and staff are required by federal law to report any observation of harassment (including online harassment) as well as any notice given by students or colleagues of any of the behaviors noted above. Retaliation against any person who reports discrimination or harassment is also prohibited. UNA's policies and regulations covering discrimination and harassment may be accessed at <https://www.una.edu/titleix/>. If you have experienced or observed discrimination or harassment, confidential reporting resources can be found on the website or you may make a formal complaint by contacting the Title IX Coordinator at 256-765-4223.

COMMUNICATION EXPECTATIONS—COLLEGE OF BUSINESS POLICY

Communication Methods...

- Anytime you communicate with your professor, please allow up to 48 hours for a reply. Correspondence received on Fridays and university holidays may not be addressed until the next regularly scheduled business day at UNA.
- You may also call or drop by the office during regularly scheduled office hours. If these times do not work for you, please contact me for an appointment.