Student Financial Services

Annual Report, 2009-2010

by

Ben J. Baker

Director

April 28, 2010

Student Financial Services (SFS) manages federal, state, and University student financial aid programs and coordinates those programs with external aid programs. The department is responsible for compliance with federal regulations. In the 2009-2010 academic year, approximately 70% of all students received some financial assistance administered by SFS.

The department provides financial aid planning and consultation in conjunction with determining the cost of attending the University and how those costs will be paid. Those receiving financial aid counseling from SFS include current students, prospective students, parents, alumni, scholarship donors, faculty, staff, and the general public.

This annual report provides details on the highlights of activities and accomplishments of the 2009-2010 academic year. They are:

* The 2008-2009 FISAP was filed and the 2008-2009 Pell Grant Program was balanced before the 09/30/09 deadline.
* The Federal Student Aid program increased by 23.37% as follows:

09-10 08-09 09-10 08-09

Federal Aid Applications 7,306 6,115

Federal Pell Grants 2,193 1,783 $ 8,343,477 $ 5,746,209

Federal SEOG 424 478 115,800 127,917

AC Grants 141 181 114,291 146,583

SMART Grants 30 24 94,165 83,011

Federal Work Study 120 182 144,935 310,643

Federal Student Loans 21,652,566 18,209,672

Federal Parent Loans 226 109 638,691 511,423

Perkins Loans 59 82 156,500 202,500

$31,260,425 $25,337,958

* The department approved over 425 student employment positions and 22 graduate assistant positions.
* Four department members attended the AASFAA state conference in Guntersville, Alabama and two members attended the SASFAA regional conference in Louisville, KY
* The department managed the awarding of more than $4,134,518 in institutional scholarships to more than 1,400 students.
* The University received notification of its official cohort default loan rate for Fiscal Year 2007. The rate was 8.60. This rate was a 4.10 increase from the FY 2006 rate of 4.50.

PLAN FOR ASSESSING

INSTITUTIONAL EFFECTIVENESS

ANNUAL PROGRESS REPORT

2009-2010

Office of Student Financial Services

University of North Alabama

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Ben J. Baker Date

Director of Student Financial Services

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Dr. Sue J. Wilson Date

Dean of Enrollment Services

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Dr. John Thornell Date

Vice President for Academic Affairs & Provost